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PRESS RELEASE

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Market comment from The Buying Solution:

Top end country housing bucks market slow down

Philip Selway, Managing Partner of The Buying Solution, comments:

“Whilst prices are reported to be slowing in the mainstream property market, there is still a great deal of strength at the top end of the market (£5 million+). Indeed, there is still competitive bidding on the good quality properties and houses are still selling above reasonable guide prices. However, buyers are more cautious, and will find an excuse not to proceed unless in competition or the property is ‘perfect’ for them.

“Landed properties in particular are in incredibly short supply. This includes farms, decent estates and houses with 50 or more acres. There is a huge demand for land from all sectors including farmers, investors and now rich individuals who want to own large estates. The supply is beginning to increase, albeit privately rather than on the open market.

“When it comes to family housing, areas which are holding their value and are seeing continued demand include those along the M3, M4 and M5 corridors, particularly towns and villages that are an easy commute to London Waterloo or Paddington station and have good schooling. Many of our clients aspire to certain schooling for their children and, as such, will move to accommodate this, no matter what the market is doing. Successful properties are those that are underpinned by the community, and are near to good schools and transport links.”

For further information, please contact The Buying Solution on telephone: 01488 657912, or visit the website: www.thebuyingsolution.co.uk

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Editors notes:

The Buying Solution is the independent buying consultancy of Knight Frank LLP, and is one of the UK's leading property buying agents, dedicated to helping its clients find and buy exceptional homes.



The independent buying consultancy of Knight Frank LLP

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The BUYING SOLUTION

The Company operates on a completely independent basis with access to all agents and vendors, offering impartial advice in the market place. The team has over 150 years of collective experience in the property market. Clients include high-net-worth British buyers, as well as wealthy international buyers from Russia, the Middle East and India.

Please note, as of 24 May 2008 our new global Head Quarters address will be 55 Baker Street, London, W1U 8AN

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